

OCEANA COUNTY EQUALIZATION DEPARTMENT

2024 TENTATIVE RATIOS AND IMPLIED FACTORS

IN COMPLIANCE WITH SEC.211.34A OF THE GENERAL PROPERTY TAX LAW OF THE STATE OF MICHIGAN, FOLLOWING ARE THE TENTATIVE RATIO AND TENTATIVE MULTIPLIERS TO BE APPLIED TO THE ASSESSED VALUES OF EACH CLASS OF PROPERTY IN EACH UNIT OF LOCAL GOVERNMENT IN OCEANA COUNTY TO ACHIEVE COUNTY EQUALIZED VALUES FOR 2024.

Township or City	Agricultural		Commercial		Industrial		Residential		Timber-Cutover	Developmental	Personal	
	Ratio	Factor	Ratio	Factor	Ratio	Factor	Ratio	Factor			Ratio	Factor
BENONA TOWNSHIP STC 1	48.64	1.02796	46.56	1.07388	46.80	1.06838	43.19	1.15768	N/C	N/A	50.00	1.00000
CITY OF HART STC 51	N/C	N/A	47.23	1.05865	48.51	1.03072	42.11	1.18737	N/C	N/A	50.00	1.00000
CLAYBANKS TOWNSHIP STC 2	46.85	1.06724	42.12	1.18708	37.88	1.31996	48.84	1.02375	N/C	N/A	50.00	1.00000
COLFAX TOWNSHIP STC 3	46.22	1.08178	42.37	1.18008	45.06	1.10963	44.04	1.13533	N/C	N/A	50.00	1.00000
CRYSTAL TOWNSHIP STC 4	48.78	1.02501	39.22	1.27486	53.61	0.93266	42.44	1.17813	N/C	N/A	50.00	1.00000
ELBRIDGE TOWNSHIP STC 5	46.06	1.08554	44.17	1.13199	58.83	0.84991	41.76	1.19732	N/C	N/A	50.00	1.00000
FERRY TOWNSHIP STC 6	47.04	1.06293	49.14	1.01750	50.37	0.99265	45.38	1.10181	N/C	N/A	50.00	1.00000
GOLDEN TOWNSHIP STC 7	47.04	1.06293	43.34	1.15367	42.81	1.16795	42.66	1.17206	N/C	N/A	50.00	1.00000
GRANT TOWNSHIP STC 8	45.13	1.10791	41.06	1.21773	46.61	1.07273	40.61	1.23122	N/C	N/A	50.00	1.00000
GREENWOOD TOWNSHIP STC 9	51.32	0.97428	39.77	1.25723	46.77	1.06906	41.46	1.20598	N/C	N/A	50.00	1.00000
HART TOWNSHIP STC 10	44.32	1.12816	43.87	1.13973	48.15	1.03842	41.90	1.19332	N/C	N/A	50.00	1.00000
LEAVITT TOWNSHIP STC 11	44.23	1.13045	45.62	1.09601	50.18	0.99641	38.97	1.28304	N/C	N/A	50.00	1.00000
NEWFIELD TOWNSHIP STC 12	50.15	0.99701	48.16	1.03821	52.42	0.95383	43.98	1.13688	N/C	N/A	50.00	1.00000
OTTO TOWNSHIP STC 13	45.41	1.10108	38.72	1.29132	26.93	1.85667	41.66	1.20019	N/C	N/A	50.00	1.00000
PENTWATER TOWNSHIP STC 14	N/C	N/A	42.41	1.17897	49.30	1.01420	41.77	1.19703	N/C	N/A	50.00	1.00000
SHELBY TOWNSHIP STC 15	47.94	1.04297	48.63	1.02817	43.23	1.15660	45.06	1.10963	N/C	N/A	50.00	1.00000
WEARE TOWNSHIP STC 16	46.70	1.07066	44.71	1.11832	39.76	1.25755	41.59	1.20221	N/C	N/A	50.00	1.00000

Edward K. VanderVries, MMAO (4)
Oceana County Equalization Director
1/19/2024

Industrial ECF Calculations for 2024 Values

Parcel # Appraised Value Assessed Value Before ECF

045-021-400-03	\$1,144,600	\$1,116,812
045-021-300-28	\$374,600	\$366,274
017-004-200-03	\$108,523	\$172,633
042-004-200-31	\$1,651,910	\$1,804,629
042-004-200-13	\$1,480,012	\$1,522,485
042-004-100-10	\$221,745	\$324,467

Calculated ECF .939 Used .700 to meet required County Value

Commercial ECF Calculations for 2024 Values

Parcel # Appraised Value Assessed Value Before ECF

045-121-011-00	\$129,608	\$108,068
045-121-007-00	\$129,608	\$143,051
045-121-006-00	\$137,363	\$143,051
045-021-400-26	\$26,053	\$16,653
045-021-300-59	\$93,904	\$128,513
045-021-300-14	\$5623	\$3848
045-530-001-00	\$36,848	\$48,377
045-120-006-00	\$137,363	\$143,480
045-021-300-18	\$710,950	\$586,543
017-009-200-21	\$234,646	\$206,928
017-028-400-07	\$68,626	\$59,149
017-004-400-12	\$56,120	\$109,899
017-006-400-02	\$539,380	\$186,069
017-034-300-01	\$230,803	\$215,558
017-033-200-11	\$85,068	\$125,493
	\$2,621,963	\$2,224,678

Calculated ECF- 1.179 Used 1.080 to meet required County Value.

Agricultural ECF Calculations for 2024 Values

**Parcel # Appraised Value Assessed Value
Before ECF**

017-011-200-05	\$138,285	\$172,179
017-004-400-25	\$142,636	\$179,414
	\$280,921	\$351,593

**Calculated ECF 0.799 Used 0.515 to meet County
Value**

2023 24 and 12 Month Sales Ratio Study for Determining the 2024 Starting Base

This form is utilized with your Sales Ratio Study to determine the ratio and true cash value amounts entered on Form 603, Analysis for Equalized Valuation
NOTE: PAGE 2 CONTAINS INSTRUCTIONS THAT SHOULD BE REVIEWED PRIOR TO COMPLETING THIS FORM

County Name: Oceana County	City or Township Name: Grant Township
Classification of Property (Ag. Com, Res, etc.) RESIDENTIAL	

2021 to 2022 Adjustment Modifier

1. Enter the assessed valuation after adjustment from the 2022 form L-4023 line 405 75,150,700
2. Enter the assessed valuation before adjustment from the 2022 form L-4023 line 403 66,099,500
3. 2021 to 2022 Adjustment Modifier. Divide line 1 by line 2 1.1369
4. Enter the assessed valuation after adjustment from the 2023 form L-4023 line 405 88,219,400
5. Enter the assessed valuation before adjustment from the 2023 form L-4023 line 403 75,692,800
6. 2022 to 2023 Adjustment Modifier. Divide line 4 by line 5 1.1655
7. 2021 to 2023 Adjustment Modifier. Multiply line 3 by line 6 1.3251

24 Month Sales Study

Year of Assessment	Sales Period	Number of Sales	Total Assessed Value for Sales	Applicable Adjustment Modifier	Adjusted Assessed Value	Total Adjusted Prices	Adjusted % Ratio
2021	04/2021-09/2021	19	631,800	1.3251	837,198	1,850,100	45.25%
2021	10/2021-03/2022	17	1,018,600	1.3251	1,349,747	2,987,735	45.18%
12 Month Total Sales		36			2,186,945	4,837,835	45.21%
2022	04/2022-09/2022	16	743,400	1.1655	866,433	2,454,400	35.30%
2022	10/2022-03/2023	20	1,088,300	1.1655	1,268,414	3,474,200	36.51%
12 Month Total Sales		36			2,134,847	5,928,600	36.01%
24 Month Total Sales		72			4,321,792	10,766,435	40.61%

* Important:

For sales from April 2021 through March 2022, divide the 12 month total 'Adjusted Assessed Value' by the 'Total Prices for Sales' to get the 12 month 'Adjusted % Ratio'. Repeat this process for sales from April 2022 through March 2023. Finally, sum the two 'Adjusted % Ratios' and divide the result by 2 to get the 'Mean Adjusted Ratio'. The 'Mean Adjusted Ratio' in column H is carried to Form 603 (L-4018).

12 Month / Single Year Sales Study

Year of Assessment	Sales Period	Number of Sales	Total Assessed Value for Sales	Applicable Adjustment Modifier	Adjusted Assessed Value	Total Adjusted Prices	Adjusted % Ratio
2023	10/2022-03/2023	20	1,088,300	1.1655	1,268,414	3,474,200	36.51%
2024	04/2023-09/2023	16	778,400	1.0000	778,400	2,130,400	36.54%
12 Month Total Sales		36			2,046,814	5,604,600	36.52%

** Important:

For sales from October 2022 through September 2023, divide the 12 month total 'Adjusted Assessed Value' by the 'Total Prices for Sales' to get the '12 Month Aggregate Adjusted % Ratio'. The 'Aggregate Adjusted Ratio' in column H is carried to Form 603 (L-4018).

2021 March Board of Review valuations are compared with sales transacted during the last nine months of 2021 and those transacted in the first three months of 2022.

2022 March Board of Review valuations are compared with sales transacted during the last nine months of 2022 and those transacted in the first three months of 2023.

2023 March Board of Review valuations are compared with sales transacted during April through September of 2023.

